

LABOR MARKET REVIEW

Statistical Data for July 2006

Region 4

September 2006

LABOR FORCE ESTIMATES JULY 2006 Preliminary Unemployment Rates



AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	7/06	6/06	7/05
U.S.	153,208,000	145,606,000	7,602,000	5.0%	4.8%	5.2%
INDIANA	3,297,700	3,114,800	182,900	5.5%	5.1%	5.3%
Economic Growth Region 4*	247,219	232,685	14,534	5.9%	5.1%	5.1%
Kokomo MSA**	49,310	44,940	4,370	8.9%	6.4%	5.9%
Lafayette MSA***	94,970	90,700	4,270	4.5%	4.4%	4.5%
Benton County	4,710	4,490	220	4.6%	4.8%	5.0%
Carroll County	10,650	10,120	530	5.0%	4.2%	4.5%
Cass County	19,780	18,480	1,300	6.6%	5.4%	5.8%
Clinton County	17,450	16,500	950	5.4%	5.0%	5.1%
Fountain County	9,245	8,765	480	5.2%	5.0%	5.4%
Howard County	40,850	37,090	3,760	9.2%	6.6%	6.0%
Miami County	18,030	16,610	1,420	7.9%	6.2%	6.1%
Montgomery County	20,370	19,470	900	4.4%	4.4%	4.5%
Tippecanoe County	79,620	76,100	3,520	4.4%	4.4%	4.5%
Tipton County	8,465	7,850	615	7.3%	5.4%	5.4%
Warren County	4,990	4,790	200	4.0%	3.9%	4.3%
White County	13,090	12,450	640	4.9%	4.7%	5.0%
Attica City	1,810	1,705	105	5.9%	5.4%	5.2%
Crawfordsville City	7,855	7,395	460	5.9%	5.9%	6.1%
Delphi City	1,455	1,375	80	5.5%	4.8%	5.3%
Fowler City	1,140	1,090	50	4.5%	4.4%	5.5%
Frankfort City	7,590	7,080	510	6.7%	6.2%	6.3%
Kokomo City	22,210	19,880	2,330	10.5%	7.8%	6.9%
Lafayette City	32,930	31,340	1,590	4.8%	4.8%	4.9%
Logansport City	8,995	8,340	655	7.3%	6.3%	7.1%
Monticello City	2,825	2,665	160	5.7%	5.6%	6.7%
Peru City	6,330	5,760	570	9.0%	7.9%	7.7%
Tipton City	2,690	2,480	210	7.8%	5.6%	6.2%
Williamsport City	1,075	1,025	50	4.6%	4.0%	4.5%

UNEMPLOYMENT RATE RANKING by COUNTY (High to Low)

JULY 2006 RANK	COUNTY	JULY 2006 RATE
1	Howard	9.2%
5	Miami	7.9%
10	Tipton	7.3%
24	Cass	6.6%
52	Clinton	5.4%
59	Fountain	5.2%
63	Carroll	5.0%
66	White	4.9%
73	Benton	4.6%
80	Montgomery	4.4%
82	Tippecanoe	4.4%
88	Warren	4.0%

*EGR 4 includes Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties

**Kokomo MSA includes Howard and Tipton counties

***Lafayette MSA includes Benton, Carroll and Tippecanoe counties

REGIONAL, STATE, & METROPOLITAN UNEMPLOYMENT

Regional and state unemployment rates were up slightly in July. Forty-one states and the District of Columbia recorded over-the-month unemployment rate increases, seven states registered rate decreases, and two states had no change, the Bureau of Labor Statistics of the U.S. Department of Labor reported today.

State Unemployment (Seasonally Adjusted)

Mississippi again posted the highest unemployment rate (8.0 percent) in July. Alaska and Michigan had the next highest rates, 7.0 percent each. The states recording the lowest jobless rates were Louisiana, 2.9 percent, and Hawaii and Wyoming, 3.0 percent each. Louisiana reported the lowest unemployment rate in its series. In July, 17 states registered unemployment rates that were significantly below the U.S. rate, 11 states reported measurably higher rates, and 22 states and the District of Columbia had rates that were little different statistically from that of the nation.

Unemployment rates were lower in July than a year earlier in 214 of the 367 metropolitan areas, higher in 116 areas, and unchanged in 37 areas, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Nineteen metropolitan areas registered jobless rates below 3.0 percent, while four areas recorded rates of 10.0 percent or more.

Metropolitan Division Unemployment (Not Seasonally Adjusted)

Fort Lauderdale-Pompano Beach-Deerfield Beach, Fla., again posted the lowest division unemployment rate, 3.3 percent in July.

Surrounding States	Unemployment Rates
<u>July 2006</u>	(Non-seasonably adjusted)
Illinois	4.8%
Kentucky	6.2%
Michigan	7.7%
Ohio	5.8%

LAFAYETTE MSA

(Benton, Carroll, and Tippecanoe Counties)

WAGE AND SALARIED EMPLOYMENT

	Jul 2006	Jun 2006	Jul 2005	CHANGE FROM			
				Jun 2006 TO Jul 2006		Jul 2005 TO Jul 2006	
Total Nonfarm	89,400	90,100	87,600	-700	-0.8%	+1,800	+2.1%
Total Private	66,400	66,200	66,100	+200	+0.3%	+300	+0.5%
Goods Producing	21,100	20,900	21,500	+200	+1.0%	-400	-1.9%
Service-Providing	68,300	69,200	66,100	-900	-1.3%	+2,200	+3.3%
Private Srvc Provider	45,300	45,300	44,600	+0	+0.0%	+700	+1.6%
Nat. Res & Construct	3,900	3,800	4,100	+100	+2.6%	-200	-4.9%
Manufacturing	17,200	17,100	17,400	+100	+0.6%	-200	-1.1%
Durable Goods	13,000	13,000	13,100	+0	+0.0%	-100	-0.8%
Non-Durable Goods	4,200	4,100	4,300	+100	+2.4%	-100	-2.3%
Trade, Transportation,	14,200	14,200	14,100	+0	+0.0%	+100	+0.7%
Wholesale Trade	2,000	2,000	2,000	+0	+0.0%	+0	+0.0%
Retail Trade	10,100	10,100	10,000	+0	+0.0%	+100	+1.0%
Trans, Warehouse, Utili	2,100	2,100	2,100	+0	+0.0%	+0	+0.0%
Information	1,000	1,000	1,000	+0	+0.0%	+0	+0.0%
Financial Activities	3,700	3,700	3,900	+0	+0.0%	-200	-5.1%
Professional and Busin	5,400	5,400	5,300	+0	+0.0%	+100	+1.9%
Educational and Health	9,300	9,300	9,200	+0	+0.0%	+100	+1.1%
Leisure and Hospitality	8,700	8,700	8,200	+0	+0.0%	+500	+6.1%
Accommodation and Food	7,700	7,800	7,600	-100	-1.3%	+100	+1.3%
Other Services	3,000	3,000	2,900	+0	+0.0%	+100	+3.4%
Government	23,000	23,900	21,500	-900	-3.8%	+1,500	+7.0%
Federal Government	700	700	700	+0	+0.0%	+0	+0.0%
State Government	16,800	16,900	15,200	-100	-0.6%	+1,600	+10.5%
Local Government	5,500	6,300	5,600	-800	-12.7%	-100	-1.8%
Local Govt Education	2,900	3,700	2,900	-800	-21.6%	+0	+0.0%

NATURAL RESOURCES AND MINING EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.
CONSTRUCTION EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.



Research & Analysis has a new website ~

Hoosiers by the Numbers, operated by the Indiana Department of Workforce Development. The site can be accessed at www.hoosierdata.in.gov. The new site contains labor market data, statistics and trends compiled by the Department and the United States Department of Labor. The new web site is part of a major upgrade of the content and usability of the labor market information data the department regularly compiles on Indiana's workforce. It offers improved functionality in that users can more easily sort and rank data, can "grab" data in spreadsheet or text formats, and more easily make geographic comparisons. The data on the web site is used by economic development officials, researchers, policy-makers and other officials in a wide variety of economic development initiatives and community investment decisions.

MONTHLY COMPARISON OF UNEMPLOYMENT CLAIMS BY OFFICE TOTAL ALL CLAIMS FILED



LOCAL OFFICE	July 2006 Initial Claims	July 2006 Total Claims		June 2006 Initial Claims	June 2006 Total Claims
Kokomo	2,854	12,955		636	7,892
Lafayette	1,289	10,136		928	8,001
INDIANA	51,719	323,906		25,352	218,064

	Jul 2006	Jun 2006	Jul 2005	Jun 2006 TO Jul 2006	CHANGE FROM Jul 2005 TO Jul 2006
Total Nonfarm	46,700	46,900	47,500	-200 -0.4%	-800 -1.7%
Total Private	39,500	39,700	40,400	-200 -0.5%	-900 -2.2%
Goods Producing	16,900	16,600	17,200	+300 +1.8%	-300 -1.7%
Service-Providing	29,800	30,300	30,300	-500 -1.7%	-500 -1.7%
Private Srvc Provider	22,600	23,100	23,200	-500 -2.2%	-600 -2.6%
Nat. Res & Construct	1,400	1,400	1,500	+0 +0.0%	-100 -6.7%
Manufacturing	15,500	15,200	15,700	+300 +2.0%	-200 -1.3%
Durable Goods	14,700	14,500	14,900	+200 +1.4%	-200 -1.3%
Transportation Equipme	12,500	12,300	12,600	+200 +1.6%	-100 -0.8%
Trade, Transportation,	7,300	7,600	7,800	-300 -3.9%	-500 -6.4%
Wholesale Trade	1,000	1,000	1,100	+0 +0.0%	-100 -9.1%
Retail Trade	5,500	5,800	5,900	-300 -5.2%	-400 -6.8%
Trans,Warehouse, Utili	800	800	800	+0 +0.0%	+0 +0.0%
Information	300	300	300	+0 +0.0%	+0 +0.0%
Financial Activities	1,500	1,500	1,500	+0 +0.0%	+0 +0.0%
Professional and Busin	3,200	3,200	3,100	+0 +0.0%	+100 +3.2%
Educational and Health	3,500	3,600	3,500	-100 -2.8%	+0 +0.0%
Leisure and Hospitality	4,300	4,400	4,600	-100 -2.3%	-300 -6.5%
Other Services	2,500	2,500	2,400	+0 +0.0%	+100 +4.2%
Government	7,200	7,200	7,100	+0 +0.0%	+100 +1.4%
Local Government	6,000	6,100	5,900	-100 -1.6%	+100 +1.7%
Local Govt Education	2,200	2,300	2,200	-100 -4.3%	+0 +0.0%

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Bureau of Labor Statistics Reports....

A new measurement of Americans' finances shows that almost half of working-age households -- given current savings rates and changes in pensions and Social Security -- are at risk of being unable to maintain their standard of living in retirement, writes Glenn Ruffenach in The Wall Street Journal (page D3). The study, by the Center for Retirement Research at Boston College, provides some of the clearest evidence to date of what economists have been warning for years. Starting with data from the Federal Reserve Board's 2004 survey of 4,500 U.S. households and their finances, Dr. Alicia Munnell, the center's director and her colleagues developed what they call a National Retirement Risk Index. The index projects the amount of income U.S. households likely will have at age 65, compared with their preretirement income. This "replacement rate" is then compared with a target income rate, one that would allow a family to maintain its preretirement standard of living. A household is considered "at risk" if it falls more than 10 percent short of the target income. In all, 43 percent of working-age households currently are at risk of seeing their standard of living fall in retirement. Among low-income families, 53 percent are at risk.

Retirement used to be so simple," writes Mindy Fetterman in USA Today, page 1B; (http://usatoday.com/money/perfil/retirement/2006-06-25-retire-cover-usat_x.htm). "Two years off work, and then you died," quips Drew Denning, vice president of retirement services for Principal Financial Group. No more. As longevity stretches today once unthinkable lengths, many of America's 79 million baby boomers are facing not a brief retirement but 20, 30 or 40 more years of live -- the longest retirements that any U.S. generation has yet experienced." "For a 65-year-old couple today," Denning says, "there's a 45 percent chance that one of them will make it to 95." As the oldest boomers turn 60 this year, many are realizing they haven't saved enough to support themselves for several decades more. "The top one-third of the boomers will have lots of choices, and the bottom one-third will be working until they drop just to keep food on the table," says Paul Hodge of the Harvard Generations Policy Program at Harvard University. "The middle third will muddle along." Still, most of this generation envisions an "active retirement" with a chance to remake their lives through new careers and interests, according to Fetterman. An accompanying graph shows that 19 percent of retirees are empowered reinventors; 19 percent are carefree contents, 22 percent are uncertain searchers, and 40 percent are worried strugglers. 92 percent of empowered reinventors agree: "My retirement has worked out the way I planned it." as did 88 percent of carefree contents, 82 percent of uncertain searchers, but only 33 percent of worried strugglers. Asked "What is the hardest thing to deal with in retirement 41 percent said health insurance; 23 percent said loss of income from work; 13 percent said loss of social connections at work; 7 percent said loss of purpose, boredom; and 6 percent said changing relationship with spouse/family. Source of the data is Age Wave and Ameriprise Financial survey of 2,000 people between age 40 and 75. Eighty-three percent were retirees.

CONSUMER PRICE INDEX (CPI-U)

U.S. City Average

Source: U.S. Bureau of Labor Statistics

Unadjusted percent change to Jul 2006 from:

	<u>Jul 05</u>	<u>Jun 06</u>
All Items	4.1%	0.3%
Food/Beverages	2.2%	0.3%
Housing	4.1%	0.5%
Apparel	0.0%	-4.3%
Transportation	8.4%	0.9%
Medical Care	4.0%	0.3%
Recreation	2.0%	0.1%
Education/Communication	3.0%	0.3%
Other Goods/Services	2.3%	-0.1%



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APPLICANT POOL

AS OF 9/3/2006

Job Title

Number of Applicants Economic Growth Region 4

Cashiers, General	1,455
Administrative Assistants	1,021
Receptionists/Information Clerks	1,268
General Office Clerks	1,574
Shipping & Receiving Clerks	1,110
1st Line Supv : Production	1,395
Production Inspectors, Testers, Graders	1,507
All Other Metal & Plastic Mach Operators	1,253
All Other Machine Setters & Set-Up Oper	1,335
All Other Machine Operators	2,997
Electrical & Electronic Equipment Assembly	1,210
All Other Precision Assemblers	1,660
Machine Assemblers	1,384
Electrical Components Assemblers	1,159
Assemblers (Factory Work)	7,344
All Other Hand Workers	2,176
Forklift/Industrial Truck Operators	2,565
Hand Packers & Packagers	1,783
Production Laborers	5,197
Production Helpers	2,002

*The Department of Workforce Development's Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for applicants to hire. **Applicant Pool** provides a numerical listing of the top jobs being sought by job applicants.



R&A Website

Hoosiers by the Numbers

<http://www.hoosierdata.in.gov>

WAGE DEMAND INFORMATION

Wage Demand provides the number of applicants registered in CS3, as well as the annual and median wages that the applicants expect to be paid.

As of 9/3/2006

	Average <u>Annual</u>	Median <u>Annual</u>	Number <u>of Applicants</u>
EGR 4	\$21,980	\$20,800	15,261

Economic Growth Region (EGR) 4 includes Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties.